

Course Code: BBA201**Course Name: Cost and Management Accounting**

Day & Date: 11.8.2025 (Monday)

Time: 10.30 am to 11.30 am

Max Marks- 25

Instructions:

- 1) All questions are compulsory.
- 2) Use of non-programmable calculators is allowed

Q.1**Attempt the following****(Total Mark:13)**

- A.** Distinguish between Management Accounting and Cost Accounting. **(Marks:7)**

(CO:1) (BTLevel:4)**OR**

- A.** From the following information for the month of March, prepare a Cost Sheet to show the following components: (a) Prime Cost (b) Factory Cost (c) Cost of Production (d) Total Cost.

Particulars	Rs.	Particulars	Rs.
Plant Repairs	1,200	Factory Heating & Lighting	900
Salesman's Salaries	4,500	Office Rent and Rates	600
Telephone and Printing	800	Showroom Rent	700
Printing & Stationery	500	Factory Rent and Rates	5,500
Legal Charges	450	Plant Depreciation	1,450
Advt. Exp.	3,500	Sales	1,46,000
Director's Remuneration	1,600	Direct Materials	67,000
Factory Heating & Lighting	700	Direct Labor	27,500
Factory Managers Salary	2,500		
Office Salaries	1,800		

- B.** Explain Cost Concepts-Cost classification.

(Marks:6)**(CO:2) (BTLevel:2)****Q.2****Attempt the following****(Total Mark:12)**

- A.** Explain methods of pricing material issues (FIFO, LIFO, Simple Average, Weighted Average)

(Marks:6)**(BTLevel:2)****(CO:1)**

- B.** Following are the details of receipts and issues of stores in a factory during Mar., 2021. Write out the complete store ledger in respect of the above for the month of Mar., 2021. Issues are to be priced on the principles of FIFO
(Marks:6) (CO:1) (BTLevel:4)

Mar., 1	Opening Balance	600 kg @ Rs.25
Mar., 7	Issue	350 kg
Mar., 14	Receipts	300 kg @ Rs.24.50
Mar., 15	Refund from Work Order	25 kg @ Rs.24
Mar., 17	Issue	280 kg
Mar., 21	Receipts	340 kg @ Rs.24.37
Mar., 25	Issue	305 kg

Further, a shortage of 5 kg of material was noticed on 16th Mar., 2021.

OR

- B.** Explain Incentive Plans (Marks:6) (CO:2) (BTLevel:2)

